



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, May 25, 2007
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,309	\$ 5,157	\$ 29,504	\$ 5,451
Tax and Loan Note Accounts (Table V).....	8,446	8,643	94,216	46,676
Total Operating Balance.....	\$ 13,755	\$ 13,799	\$ 123,721	\$ 52,127

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 13	\$ 302	\$ 2,893	Commodity Credit Corporation programs.....	\$ 11	\$ 377	\$ 22,327
Commodity Credit Corporation programs.....	97	2,206	9,711	Defense Vendor Payments (EFT).....	917	22,781	197,583
Customs and Certain Excise Taxes.....	79	2,419	21,884	Education Department programs.....	283	6,543	59,598
Deposits by States:				Energy Department programs.....	119	2,037	17,670
Supplemental Security Income.....	0	5	2,677	Federal Employees Insurance Payments.....	236	4,092	34,646
Unemployment.....	54	13,440	26,795	Fed. Highway Administration programs.....	101	2,748	19,833
Education Department programs.....	29	1,110	12,220	Federal Salaries (EFT).....	139	11,324	99,325
Energy Department programs.....	14	389	4,624	Food and Nutrition Service (misc).....	114	2,683	22,358
Estate and Gift Taxes.....	42	2,163	18,226	Food Stamps.....	33	1,447	13,384
Federal Reserve Earnings.....	0	2,570	19,433	GSA programs.....	17	1,258	10,480
Foreign Deposits, Military Sales.....	42	1,037	8,796	Health and Human Services Grants (misc).....	316	5,024	48,611
FTD's Received (Table IV).....	1,761	37,567	372,714	Housing and Urban Development programs.....	182	4,459	35,045
Housing and Urban Development programs.....	33	469	4,759	Interest on Treasury Securities.....	3	22,353	113,077
Individual Income and Employment Taxes, Not Withheld.....	215	25,535	331,636	Justice Department programs.....	49	792	8,717
Interest recd from T&L Depositories.....	1	237	843	Labor Dept. prgms (excl. unemployment).....	95	1,026	8,310
Justice Department programs.....	76	738	3,541	Medicaid.....	462	14,924	123,832
Postal Service.....	351	7,578	67,726	Medicare.....	1,270	33,245	279,915
Public Debt Cash Issues (Table III-B).....	70	280,761	2,964,068	NASA programs.....	98	1,126	8,237
Other Deposits:				Postal Service Money Orders and Other.....	153	3,544	33,301
Air Transport Security Fees.....	3	14	1,357	Public Debt Cash Redemp. (Table III-B).....	241	328,000	2,885,479
Defense Finance & Accounting Service.....	55	659	5,606	Social Security Benefits (EFT).....	8	39,050	302,663
Minerals Management Svc/Collections.....	158	554	6,807	Temporary Assistance for Needy Families (HHS).....	23	1,076	10,859
Thrift Savings Plan Transfer.....	162	540	7,692	Unemployment Insurance Benefits.....	81	2,483	21,911
				Veterans Affairs programs.....	72	1,897	16,249
				Other Withdrawals:			
				Emergency Prep & Response (DHS).....	80	617	5,622
				HUD: Hurricane Relief.....	129	324	717
				Interior.....	50	901	7,409
				IRS Tax Refunds Business (EFT).....	72	627	12,764
				IRS Tax Refunds Individual (EFT).....	450	5,519	159,169
				Transportation Security Admin. (DHS).....	28	161	1,371
Total Other Deposits.....	377	1,428	37,682	Unclassified.....	1,272	37,694	232,341
Change in Balance of Uncollected Funds (closing balance \$295).....	-105	-78	-153				
Transfers from Depositories.....	8,238	280,058	2,035,525	Total, Other Withdrawals.....	2,081	66,094	582,942
Total Federal Reserve Account.....	11,386	659,934	5,945,601	Transfers to Depositories.....	4,130	103,746	969,390
Tax and Loan Note Accounts:				Total Federal Reserve Account.....	11,233	684,129	5,945,742
FTD's Received (Table IV).....	3,912	90,542	1,027,905	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	4,130	103,746	969,390	Transfers to Federal Reserve Account (Table V).....	8,238	280,058	2,035,525
Total Tax and Loan Note Accounts (Table V).....	8,042	194,287	1,997,295	Total Withdrawals (excluding transfers).....	\$ 7,103	\$ 580,384	\$ 4,976,352
Total Deposits (excluding transfers).....	\$ 7,059	\$ 470,418	\$ 4,937,981	Net Change in Operating Cash Balance.....	\$ -44	\$ -109,965	\$ -38,372

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Friday, May 25, 2007

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 253,259	\$ 2,356,246
Regular Series:	\$ -1	\$ 228,248	\$ 2,206,790	Notes:	0	65,874	457,140
Cash Management Series:	0	0	157,001	Bonds:	0	1	4,043
Notes:	0	36,526	489,258	Federal Financing Bank:	0	0	0
Bonds:	0	6,764	25,778				
Inflation-Protected Securities Increment:	127	3,117	3,468	Nonmarketable:			
Federal Financing Bank:	0	0	0	United States Savings Securities:	48	1,261	11,799
Nonmarketable:				Government Account Series:	134,214	2,577,798	21,625,781
United States Savings Securities:				Domestic Series:	0	0	185
Cash Issue Price:	9	242	2,640	Foreign Series:	0	500	500
Interest Increment:	0	543	4,811	State and Local Series:	137	5,724	43,934
Government Account Series:	134,297	2,594,187	21,816,720	Other:	56	1,380	11,632
Domestic Series:	0	0	185				
Foreign Series:	0	0	500				
State and Local Series:	9	10,915	101,540				
Other:	52	1,382	11,889				
Total Issues:	\$ 134,494	\$ 2,881,923	\$ 24,820,580	Total Redemptions:	\$ 134,455	\$ 2,905,799	\$ 24,511,260
				Net Change in Public Debt Outstanding:	\$ 40	\$ -23,875	\$ 309,319

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A):	\$ 134,494	\$ 2,881,923	\$ 24,820,580
Premium on New Issues:	0	0	199
Discount on New Issues:			
Bills (-):	0	3,026	30,657
Bonds and Notes (-):	0	290	1,441
Federal Financing Bank (-):	0	0	0
Government Account Transactions (-):	134,297	2,594,187	21,816,720
Interest Increment on United States Savings Securities (-):	0	543	4,811
Inflation-Protected Securities Increment:	127	3,117	3,082
Total Public Debt Cash Issues Deposited in Federal Reserve Account:	\$ 70	\$ 280,761	\$ 2,964,068
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A):	\$ 134,455	\$ 2,905,799	\$ 24,511,260
Premium on Debt Buyback Operation:	0	0	0
Discount on Debt Buyback Operation (-):	0	0	0
Federal Financing Bank (-):	0	0	0
Government Account Transactions (-):	134,214	2,577,798	21,625,781
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.:	\$ 241	\$ 328,000	\$ 2,885,479

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public:	\$ 4,968,043	\$ 4,967,930	\$ 5,007,058	\$ 4,843,121
Intragovernmental Holdings:	3,848,250	3,848,323	3,833,110	3,663,853
Total Public Debt Outstanding:	8,816,293	8,816,254	8,840,168	8,506,974
Less: Debt Not Subject to Limit:				
Other Debt:	503	503	504	506
Unamortized Discount:	72,988	73,119	72,666	72,286
Federal Financing Bank:	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit:				
Guaranteed Debt of Government Agencies:	70	70	71	96
Total Public Debt Subject to Limit:	\$ 8,728,872	\$ 8,728,701	\$ 8,753,070	\$ 8,420,278
Statutory Debt Limit:	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes:	\$ 5,324	\$ 120,596	\$ 1,154,741
Individual Income Taxes:	7	241	12,526
Railroad Retirement Taxes:	9	315	3,076
Excise Taxes:	509	3,565	40,359
Corporation Income Taxes:	209	8,271	223,649
Federal Unemployment Taxes:	3	268	6,323
Estate and Gift Taxes & Misc IRS Rcpts.:	0	58	540
Change in Balance of Unclassified Taxes:	-69	-187	21
Total:	\$ 5,992	\$ 133,126	\$ 1,441,236
These Receipts were deposited in:			
Federal Reserve Account:			
Directly:	248	3,131	28,533
Collector Depositories:	1,513	34,436	344,181
Tax and Loan Accounts:	3,912	90,542	1,027,905
Inter-agency Transfers:	319	5,017	40,617

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today:	\$ 19	\$ 185	\$ 1,436	\$ 8,643
Deposits:				
Taxes Received (Table IV):	5	57	3,849	3,912
Transfers to Depositories:	0	0	130	130
Special Direct Investment:	0	0	0	0
Term Investment:	0	0	0	4,000
Repo Investment:	0	0	0	0
Withdrawals:				
Treasury Initiated:	19	185	3,067	3,271
Depository Initiated:	1	4	960	965
Special Direct Investment:	0	0	0	0
Term Investment:	0	0	0	2,002
Repo Investment:	0	0	0	2,000
Closing Balance Today:	\$ 5	\$ 53	\$ 1,389	\$ 8,446

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual:	\$ 3,758	\$ 25,383	\$ 238,029
Business:	97	2,392	31,798